

NEWS RELEASE

DEFENSE FINANCE AND ACCOUNTING SERVICE

1931 Jefferson Davis Highway, Crystal Mall 3 Arlington, Virginia 22240-5291

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DFAS supports Navy Enterprise Resources Programs

CLEVELAND, Ohio (Feb. 25) -- The Defense Finance and Accounting Service (DFAS), in support of Naval Air Systems Command (NAVAIR) and Naval Supply Systems Command (NAVSUP), implemented Navy Enterprise Resources Programs (ERP) integrating the business processes for Navy Maritime, Aviation and Supply with financial operations.

This change, in the Department of the Navy (DON) business practices, allows Navy leadership to make better decisions, based on real-time data.

DFAS associates from Cleveland, Norfolk and San Diego supported NAVAIR and NAVSUP ERP teams to resolve transition and legacy data issues common to the implementation of the new information technology system.

Ron Rosenthal, project director for SIGMA, cited the team members as contributing to a "fabulous historical event" as the new business operations went live, in October 2002.

"As NAVAIR's and NAVSUP's accountants, we are dedicated to making sure the financial operations remain a successful part of the ERP solution," says Ken Sweitzer, deputy director of DFAS-Cleveland.

According to DFAS project manager for ERP, John Norman, ERP will allow Navy customers to achieve a better level of Chief Financial Officer (CFO) compliance accountability. Also, because of its integrity, ERP significantly reduces rework and reconciliation of accounting events, automates the match and batch process to initiate payment in STARS and facilitates the transition to analysis and advice for financial management, from "clean-up" work said Norman.

For more information on the ERP go to http://www.navsup.navy.mil, click on Goods and Services, New Initiatives and ERP.

About DFAS

The Defense Finance and Accounting Service is the world's largest finance and accounting operation. In fiscal 2002, DFAS paid 5.7 million people, processed more than 11.2 million contractor invoices, made 7.3 million travel payments and disbursed more than \$346.6 billion while reducing overall costs to customers by \$144 million. For more about the Defense Finance and Accounting Service, please visit http://www.dfas.mil.